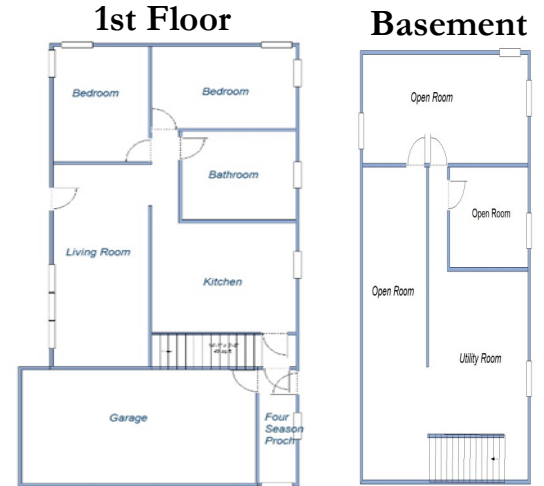




HOME FOR SALE



619 Ash Street, Sauk Centre, MN 56303

- ◆ 2 Bedrooms
- ◆ 1 Bathroom
- ◆ 1 Story w/Full Basement
- ◆ 961 sq. ft. - Main Level
- ◆ Stove, Fridge & Dishwasher
- ◆ Single Car Garage

\$100,000

Minnesota Urban & Rural Homesteading Program (MURL)

MURL is a first-time homebuyer program for families unable to purchase a home through conventional means. MURL single family homes are sold on a zero-interest contract for deed with no down payment required. If approved the family is required to apply 25% of their household gross monthly income as payment. Hazard insurance and property taxes are escrowed and are included in the 25% monthly payment.

Requirements are:

- ◆ You have not owned a home within the past 3 years or have been on the title of any home, including inheritance.
- ◆ You are unable to qualify for a conventional mortgage.
- ◆ Your income is sufficient to support the payment of a mortgage, insurance and taxes.
- ◆ The home must be occupied as your principal residence within 30 days.
- ◆ You will be able to qualify for a conventional mortgage within 3-5 years.
- ◆ Have completed the Home Stretch Workshop which is a first time homebuyer education course.

***Exterior painting will be completed in Spring 2019

| <u>Household Size</u> | <u>Income Limit</u> |
|-----------------------|---------------------|
| 1 Person | \$39,550 |
| 2 People | \$45,200 |
| 3 People | \$50,850 |
| 4 People | \$56,500 |
| 5 People | \$61,050 |
| 6 People | \$65,550 |
| 7 People | \$70,100 |
| 8 People | \$74,600 |

Deadline to apply is 2/28/19

**Contact Tri-CAP
 to apply:**

Doris: (320) 257-4461